

**Cabot Public Schools
2023-2024 Fiscal Year--Year to date summary**

Expenditure summary:

	<u>2023-24 Budget</u>	<u>Expended thru Feb-24</u>	<u>% Spent Feb-24</u>	<u>% Spent Feb-23</u>	<u>Expended thru Feb-23</u>
Teacher Salary, Operating, Debt Service Funds:					
Salaries & Benefits	82,393,199	48,140,016	58.43%	58.85%	46,999,229
Non-salary items:					
Debt Service Payment/Transfer	4,871,391	4,866,916	99.91%	99.97%	4,610,134
Maintenance & Operation	5,583,085	4,811,890	86.19%	103.95%	4,776,748
Instructional budgets/textbooks	3,776,628	2,989,756	79.16%	86.22%	3,068,123
Transportation	959,900	711,948	74.17%	87.94%	795,597
Technology	2,541,537	2,479,687	97.57%	106.92%	1,938,154
Administration (Bd of Ed, CAO, etc)	567,393	450,680	79.43%	57.06%	423,929
Curriculum	51,133	5,221	10.21%	84.49%	23,448
Library Media	165,179	100,594	60.90%	66.23%	110,067
Security	20,000	17,261	86.30%	72.67%	14,534
Counseling/Nursing/Therapy	25,056	18,677	74.54%	45.96%	30,203
Professional Development	510,230	283,138	55.49%	47.86%	198,883
TLI/Data Assess/Medicaid Match	128,300	41,393	32.26%	44.59%	67,782
Total	101,593,032	64,917,176	63.90%	65.05%	63,056,828
Federal Grants Funds	11,212,585	5,463,669	48.73%	51.06%	8,297,935
Food Service Fund	<u>7,037,531</u>	<u>3,788,684</u>	53.84%	48.25%	<u>3,658,990</u>
Total Expenses	119,843,148	74,169,529	61.89%	62.12%	75,013,753

Revenue Summary:

	<u>2023-24 Budget</u>	<u>Received thru Feb-24</u>	<u>% Received Feb-24</u>	<u>% Received Feb-23</u>	<u>Received thru Feb-23</u>
Local	33,951,300	17,911,769	52.76%	47.65%	15,764,744
State Foundation	56,452,243	37,620,615	66.64%	66.66%	36,760,151
State Categorical/Grants	5,955,128	4,396,987	73.84%	80.65%	5,104,027
Other State/Misc	3,949,789	3,033,308	76.80%	101.26%	454,270
Federal	10,019,286	4,435,209	44.27%	44.41%	6,793,382
Food Service Sales & Reimburse	<u>6,056,163</u>	<u>3,538,070</u>	58.42%	63.28%	<u>3,271,038</u>
Total Revenues	116,383,908	70,935,958	60.95%	59.01%	68,147,612

GENERAL FUND BALANCES 2023 - 2024

	<u>TEACHER SALARY FUND</u>	<u>OPERATING FUND</u>	<u>BUILDING FUND</u>	<u>BONDS 2ND LIEN</u>	<u>BONDS PROJ PANTHER</u>	<u>DEBT SERVICE FUND</u>	<u>FEDERAL GRANTS FUND</u>	<u>STUDENT ACTIVITY FUND</u>	<u>FOOD SERVICE FUND</u>	<u>TOTALS</u>
Feb-24										
BEG BALANCE	0.00	10,062,854.36	4,417,596.00	(1,036,965.85)	17,134,619.17	0.00	579,399.05	2,460,037.62	1,815,544.46	35,433,084.81
RECEIPTS	0.00	5,392,613.26	1,290,604.54	430.04	62,734.98	0.00	679,014.79	263,419.84	492,665.84	8,181,483.29
TRANSFERS	3,898,937.43	(3,898,937.43)	0.00		-	0.00	0.00	0.00	0.00	0.00
FUNDS AVAIL	\$3,898,937.43	\$11,556,530.19	\$5,708,200.54	(\$1,036,535.81)	\$17,197,354.15	\$0.00	\$1,258,413.84	\$2,723,457.46	\$2,308,210.30	\$43,614,568.10
EXPENDITURES	3,898,937.43	3,956,207.82	1,300,775.50	(1,253,385.42)	322,326.71	1,000.00	568,056.41	212,714.80	616,010.87	9,622,644.12
END BALANCE	\$0.00	\$7,600,322.37	\$4,407,425.04	\$216,849.61	\$16,875,027.44	(\$1,000.00)	\$690,357.43	\$2,510,742.66	\$1,692,199.43	\$33,991,923.98

BANK	ACCOUNT	MATURITY	RATE	AMOUNT
FIRST SECURITY BANK	DEMAND DEP	N/A	4.050%	\$33,991,923.98